

Globalization has brought about more positive impacts than negative ones. To what extent do you agree with this statement?

Globalization is the process in which ~~simplifies~~ business management is simplified in the world. This is due to the advancement in technology, transport, communication, education and regulations of trade that makes trade fair to all parties. However, ~~globalization-it~~ has also increased the world's income disparity/gap and the detrimental economic consequences of environmental pollution.

To begin with, worldwide integration has brought in diversification in the aspects mentioned. Initially, thanks to free transfer of capital, goods and services across national frontiers, ~~as-a-result-of~~ has helped countries and people of the world interact and integrate. Therefore, technology advancement has paved the way for positive effects of globalization in developing countries as well as global transportation systems would allow business people to deliver their products to other parts of the world quickly and also it has enabled further studies so that the majority of people in developing countries are educated and skilled and finally, worldwide integration has made a breakthrough in communications which results in the interconnectedness of people and businesses across the world.

By contrast, globalization does not economically benefit ~~to~~ members of the lower-class in developing countries so that the rate of economic growth in these countries has increased over the past few decades but due to global control of price fluctuation and ~~producing-production of~~ low-cost products, the wages gap has increased between under-class and upper-class. Furthermore, increased consumption leads to raisinge the production of goods which in turn puts great pressure on the environment through increased transportation of raw materials and other manufactureds goods throughout the world.

Ultimately, although globalization possesses both cons and pros, i-I believe that benefits created by it far outweigh its disadvantages because its financial benefits can be used to solve problems caused by this global phenomenon.